



## COMPETITION LAW AND ANTITRUST STATEMENT

It is a policy of the companies belonging to the SIWAX GROUP ("**Companies**"):

- To compete fairly and in compliance with the provisions of the relevant competition laws in each jurisdiction in which we conduct business;
- To compete on the merits of our products and services, on the prices we charge and on the customer loyalty we earn;
- To deal fairly with all customers;
- To ensure that our pricing policies, methodologies and trading terms comply with the relevant competition laws in each jurisdiction in which we conduct business;
- Not to engage in any discussions arrangements or agreements with competitors which result in direct or indirect fixing of a purchase or selling price, fixing of trading terms, or an output restriction, or which give rise to a perception of such an agreement or understanding with competitors;
- Not to engage in any discussions, arrangements or agreements with competitors which results in the allocation of customers, suppliers, territories, or specific goods or services between them, or which gives rise to a perception of such an agreement or understanding with competitors;
- Not to engage in any form of collusive tendering or bid rigging with our competitors;
- Not to exchange competitively sensitive information with our competitors unless the related risk mitigation process has been implemented;
- Not to engage in any prohibited restrictive agreements, arrangements or practices with our customers or suppliers;
- Not to engage in the practice of minimum resale price maintenance;
- Not to engage in any abusive conduct in markets where a company may be held to possess market power;
- To communicate the content of this policy to all relevant employees (including agents) to ensure that they are aware of their responsibilities in relation to compliance with the relevant competition laws;

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- To report any activity that may contravene competition or anti-trust laws and to maintain and monitor competition law compliance;
- To review and revise this policy statement in order to maintain its relevance.

All employees and agents of the Companies are required to adhere to this competition law policy.

Conduct that violates any competition or antitrust laws is not only contrary to this policy but is also detrimental to the best interests of the Companies. Such conduct will result in disciplinary measures, including possible dismissal.

If you have any doubt regarding the legality or non-compliance risk of any action, you must seek guidance immediately from the Companies. Similarly, if you suspect or observe anything that you believe is in contravention of competition or anti-trust laws, you have an obligation to report it. You should raise your concerns with the Companies by using the following contact details:

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